



26 June 2008

Dear Unitholder

UOB Asset Management Ltd  
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Company Reg No. 198600120Z

### **NOTICE ON TERMINATION OF THE UNITED GLOBAL UNIFEM SINGAPORE FUND (THE "FUND")**

As the managers of the Fund, we would like to inform you that the Fund will be terminated on 30 September 2008. Please read this letter carefully as it contains important information about your investment in the Fund.

As at 05 June 2008, the aggregate net asset value of the deposited property of the Fund was S\$2,319,238.15. As the net asset value of the Fund is small, the operating costs will have a greater negative impact (i.e. higher expense ratio) on the net asset value of the Fund. Therefore, we believe that it is in the interest of unitholders of the Fund to terminate the Fund.

Under Clause 34(D) of the trust deed constituting the Fund dated 4<sup>th</sup> November 1999, as amended, modified and supplemented from time to time (the "**Deed**"), the managers of the Fund may terminate the Fund on any date if on such date the aggregate net asset value of the Fund's deposited property is less than S\$5 million. Hence, pursuant to Clauses 34(D) and 34(E) of the Deed, we are exercising the right to terminate the Fund by giving you 3 months' prior notice of the termination of the Fund on 30 September 2008.

As a result of the impending termination of the Fund, please note that the Fund will no longer be offered for subscription with effect from 29 August 2008.

If you have an existing regular savings plan arrangement in respect of the Fund, please note that the last deduction will be made to your account for the month of July 2008 under that regular savings plan arrangement in view of the pending termination of the Fund.

All regular savings plan arrangements relating to the Fund will be deemed to be terminated with effect from the date of termination of the Fund.

With the termination of this Fund, we offer you a number of options to consider as set out below.

#### **Option 1: Switch units**

You may switch your units in the Fund for units in any other unit trusts managed by us, including United International Growth Fund (collectively the "**UOBAM Funds**"), subject to the provisions on switching of units in the Deed and the relevant trust deeds of such UOBAM Funds. Further information on any of the UOBAM Funds can be found in the relevant prospectus, a copy of which may be obtained from our authorised agents or distributors.

If you would like to switch your units in the Fund to units in any of the UOBAM Funds, please bring this letter to any of our authorised agents or distributors on any business day on or before 3 p.m. on 29 September 2008 and we will waive the switching fee normally applicable to such switches of units. Please note that if you switch your units in the Fund to units in any UOBAM Fund which is denominated in a different currency from your units in the Fund, you may have to bear a foreign exchange loss due to the currency conversion.



**Before making the decision whether to switch your units in the Fund to units in any of the UOBAM Funds, you should read the prospectus of the relevant UOBAM Fund carefully and consult your financial adviser to help you assess the suitability of the relevant UOBAM Fund or, any other alternative options, to your personal needs and investment objectives.**

**Option 2: Realisation of units**

You may also choose to realise your units in the Fund on any business day on or before 3 p.m. on 29 September 2008 by submitting a realisation form obtainable from UOB Asset Management Ltd, our authorised agents or our distributors. Upon receipt of your realisation request, your units in the Fund will be realised at the prevailing net asset value per unit determined in accordance with the provisions of the Deed.

**Option 3: No Action to be taken**

No further action is required from you if you choose not to effect a switching of your units in the Fund to units in any of the UOBAM Funds, or to realise your units in the Fund.

Upon the termination of the Fund, the investments of the Fund will be realised. After the provision of all fees, costs, charges, expenses, claims and demands incurred, made or apprehended by the trustee of the Fund in connection with or arising out of the termination of the Fund, all net cash proceeds and any other cash derived from the realisation of the investments of the Fund will be distributed to you in proportion to your holding of units in the Fund. This will be done in accordance with Clause 35 of the Deed.

If you had invested in the Fund using cash, a cheque with your share of the realisation proceeds will be mailed to your address (as it appears in the register of holders of the Fund) within six business days of 30 September 2008.

If you had invested in the Fund using SRS monies, monies representing your share of the realisation proceeds will be credited to your SRS account accordingly within six business days of 30 September 2008.

If you require any further information or clarification on the foregoing, please do not hesitate to call our 24-hour hotline number at 1800 222 2228 or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

We would like to extend our heartfelt gratitude for your valuable support through the years, and we wish you every success in your future investments.

Yours faithfully

Norman Wu  
Senior Director  
Head of Business Development (Retail)